

I thought so... you had a few things hidden and this is a much better view.

Hope you don't mind me marking up your chart...

That wide range highest volume bar is important to take note of. We see stopping volume of sorts over two bars and we can see some demand has entered as after the two high volume bars we move sideways for awhile. We actually get a quick short entry for 15-25 pips depending on when you got out... either way 1:1 for sure... but now let's move onto how we got into the box you drew and how the box was actually relevant.

So I have drawn on the trigger level in orange of that highest volume bar and in purple for the second highest one. So after price has ranged sideways and we get in short off the ND with it's high right off the first orange trigger we get a move down (trap) we see stopping volume with upbar confirmation. Then we get a NS with the same close as our third trigger level which you have in as a dotted line at the bottom. This is not the highest volume but it is in the current price area.

We could have an aggressive long entry off that NS which was taken out by the very next bar... we can also feel good about the entry as that second bar formed a beautiful 2 bar reversal... that second bar was also key as it takes us back above the purple trigger level.

From there the bar you had hidden by your box is a real nice low volume test of the close of that key bar which you have marked as the higher second dotted line. Another nice long entry.

Now I mentioned that black box as having some relevance...

3 bars after the test we get another key bar which takes us on increasing volume back above the orange trigger line... the thing to note here is that we are now inside the wide range bars body and price can become trapped inside for a while and one needs to take note of volume as we approach it's borders the same as you would with S/R or trend lines, channels etc..

If you got in long off the NS / 2 bar reversal or the test that high of the WRB is a possible exit point depending on volume.

After that bar which takes us into the body of the WRB we immediately see a squat bar which is a SOS as demand has swamped the supply... confirmation of this on the next bar... the high of this squat is another possible long entry as the background strength has more than proven itself at this point.

We move up and then come down on no selling pressure have a ND that does not matter based on where it prints and then another key bar which surges out through the WRB's high... so we are now out of that possible range.

At this point one might expect a move away and a weak retrace to test that bars high but it does not occur as strength is too much and SM are done with this area.

Further up we get another possible trigger marked in green and we see a probe pin bar on high volume closing on the trigger bar's close, an upbar on good volume, a NS and a hidden test with it's low right on the trigger... another long entry.

Now I haven't taken ADR or time of day into account which one should as we can get what appears to be a set-up that quickly dies as ADR or London close etc... come into play.

 *Attached Image (click to enlarge)*

